

Independent Auditor's Report

To
The Members of
Jyacad Solutions Private Limited.

Report on the Standalone Indian Accounting Standards (Ind AS) Financial Statements

We have audited the accompanying standalone financial statements of **Jyacad Solutions Private Ltd.** which comprise the Balance Sheet as at 31 March 2023, the Statement of Profit and Loss (including Other Comprehensive Income) and the Cash Flow Statement and the Statement of Change in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

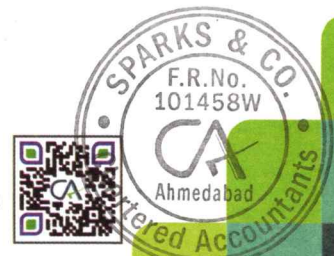
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the act in the manner so required and give a true and fair view in conformity with the accounting principles accepted in India, of the states of the affairs of the Company as at 31st March, 2023, and its total comprehensive income (comprising of profit and other comprehensive income), its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matter

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.



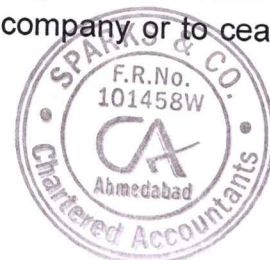
Information Other than the Financial Statements and Auditor's Report Thereon

- The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's report, but does not include the financial statements and our auditor's report thereon.
- Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
- In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.
- If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance (including Other Comprehensive Income) and cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified in the Companies (Indian Accounting Standards) Rules, 2015 (as amended) under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing standalone financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.



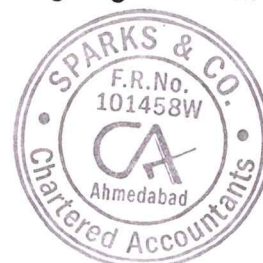
Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstance, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of Ind AS financial statements, including the disclosures, and whether the Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

- 1) As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Company Law Board in terms with section 143(11) of the Companies Act, 2013, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the said Order.
- 2) As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), the Cash Flow Statement and the Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone Ind AS financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act.
 - e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors are disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.



- f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, the said order is not applicable pursuant to MCA notification GSR 583(E) dated 13th June, 2017.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with requirements of section 197 (16) of the Act as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid/ provided by the company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. There were no pending litigations as at March 31, 2023 which would impact the financial position of the company.
- ii. The company did not have any material foreseeable losses on long term contracts including derivative contracts.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection fund by the company.
- iv.
 - (a) The management has represented that, to the best of its knowledge and belief no funds (which are material either individually or in the aggregate) has been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (" Ultimate Beneficiaries") or provided any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



- (b) The management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the company from any or entity, including foreign entity ("funding parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other persons or entities identified whatsoever by or on behalf of the company (" Ultimate Beneficiaries") or provided any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances nothing has come to our notice that has caused us to believe that the representations under sub clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) contain any material misstatement.
- V. The company has not declared or paid any dividend during the year in contravention of the provisions of Section 123 of Companies Act, 2013.
- VI. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.

For, SPARKS & Co.
Chartered Accountants (FRN No:101458W)



CA Snehal R Shah
(Partner)
Membership No.: 113347



Date: 30.05.2023
Place : Ahmedabad
UDIN- 23113347BGQUVY7628

ANNEXURE A TO THE INDEPENDENT AUDITORS REPORT

(Referred to in our report of even date to the members of **Jyacad Solutions Private Limited** on the standalone Ind AS financial statements for the year ended March 31, 2023 and referred to in paragraph 1 under Report on other Legal and Regulatory Requirements of our report of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

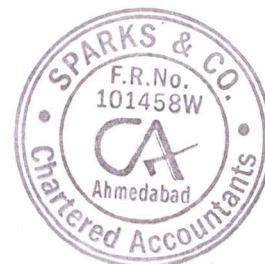
- (i)
 - (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment's.
(B) The Company has maintained proper records showing full particulars, including quantitative details and situation of Intangible Assets.
 - (b) The Property, Plant and Equipment's were physically verified during the year by the Management in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all the Property, Plant and Equipment's at reasonable intervals. No material discrepancies were noticed on such verification.
 - (c) According to the information and explanations provided to us, the title deeds of immovable properties are held in the name of the Company.
 - (d) According to the information and explanations provided to us, the Company has not revalued its Property, Plant and Equipment (including Right of use assets) or intangible assets during the year ended March 31, 2023.
- ii.
 - (a) As per information and explanations given to us, this paragraph 3(ii) of the order is not applicable being company is a service provider and it has not made any inventory transactions during the year.
 - (b) The Company has not been sanctioned working capital limits in excess of Rs. 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.



- iii. The Company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties and therefore, the reporting under clause (iii) of the Order is not applicable to the Company.
- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of grant of loans, making investments and providing guarantees and securities, as applicable.
- v. The Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act and the rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable and hence not commented upon.
- vi. According to the information and explanations given to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act, therefore clause (vi) of the Order is not applicable to the company.
- vii.
- (a) According to the information and explanations given to us, in respect of statutory due, The company has been generally regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Employee's State Insurance, Income-tax, Goods and Service Tax and other material Statutory Dues applicable to it. There were no arrears as at 31st March, 2023, for a period of more than six months from the date they became payable.
- (b) According to the the information and explanations given to us, there are no dues of Income Tax, Sales Tax, Goods and Service Tax, Service Tax, Custom Duty, Excise Duty and Value Added Tax which have not been deposited on account of any dispute.
- viii. According to the information and explanations provided to us, the Company has not surrendered or disclosed an income in tax assessments during the year under the Income tax Act, 1961 any transaction, previously not recorded in the books of account. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable and hence not commented upon.



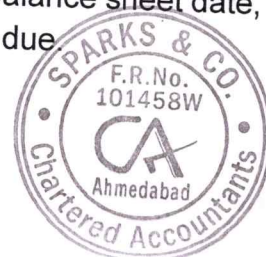
- ix. The Company has not taken any loans or borrowings from financial institutions, Banks and government and has not issued any debentures and hence reporting Under clause (ix) (a), (b), (c), (d), (e), and (f) of the Order is not applicable to the company.
- x. The company has not raised moneys by way of initial public offer or further public offer (including debt instruments), also has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and hence reporting under clause (x) of the Order is not applicable to the company.
- xi. (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year,
- (b) No report under sub-section (112) of section 143 of the Companies Act has been filed in Form ADT- 4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
- (c) Based on our audit procedures performed and according to the information and explanations given to us, no whistle blower complaints have been received during the year by the Company and hence reporting under clause 3 (xi) (c) of the Order is not applicable to the Company.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company and the Nidhi Rules, 2014 are not applicable to it, the provisions of 3(xii) of the Order are not applicable to the Company.
- xiii. In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- xiv. The company is not required to have an internal audit system, hence reporting under clause (xiv) of this order is not applicable to the company.



- xv. In our opinion and according to the information and explanations given to us, during the year, The Company has not entered into non-cash transactions with its directors or persons connected with him and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. (a) In our opinion, Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3 (xvi) (a), (b) and (c) of the Order is not applicable.
- xvii. (b) The company has incurred cash losses during the financial year covered by our audit and the immediate preceding financial year. The details are as follows:

Particulars	2022-23 (Rs. In Lakhs)	2021-22 (Rs. In Lakhs)
Profit/ (Loss) before Tax	(0.49)	(1.36)
Adjustments for Non- Cash items Add: Depreciation	0.00	0.00
Cash loss during the year	(0.49)	(1.36)

- xviii. There has been no resignation of the statutory auditors of the Company during the year.
- xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within period of one year from the balance sheet date. We, however state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.



- xx. Since the provisions of Section 135 of the Companies Act, 2013 with regard to corporate social responsibility are not applicable to the company hence clause 3(xx) of the Order is not applicable.
- xxi. This report is on the standalone financial statement hence clause (xxi) of the Order is not applicable to the company.

For, SPARKS & Co.

Chartered Accountants (FRN No. 101458W)



CA Snehal R Shah
(Partner)
Membership No.: 113347



Date: 30.05.2023
Place : Ahmedabad
UDIN- 23113347BGQUVY7628

BALANCE SHEET AS AT MARCH 31, 2023

(Rs. In Lakhs)

PARTICULARS	Note No.	As At March 31, 2023	As At March 31, 2022
I. ASSETS			
Non-current assets			
Property, plant and equipment			
Intangible Assets			
Intangible Assets under development	3	127.89	127.89
Financial Assets			
Investments			
Loans			
Other financial assets			
Other non-current assets			
Total non-current assets		127.89	127.89
Current assets			
Inventories			
Financial Assets			
Trade Receivables			
Cash and cash equivalents	4	0.25	0.75
Loans			
Other financial assets			
Total current assets		0.25	0.75
Total Assets		128.14	128.64
II. EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	5	1.00	1.00
Other Equity	6	(5.45)	(4.97)
Total Equity		(4.45)	(3.97)
Liabilities			
Non Current Liabilities			
Financial liabilities		-	-
Other Non Current liabilities		-	-
Provisions		-	-
Total non-current liabilities		-	-
Current Liabilities			
Financial liabilities	7	132.31	132.27
Trade payables	8	0.16	0.22
Other financial liabilities	9	0.13	0.13
Other Current liabilities	10	-	-
Provisions		-	-
Deferred tax liabilities (net)		-	-
Total current liabilities		132.59	132.61
Total Equity and Liabilities		128.14	128.64

Significant accounting policies and notes to account 2

The accompanying notes are an integral part of the financial statements

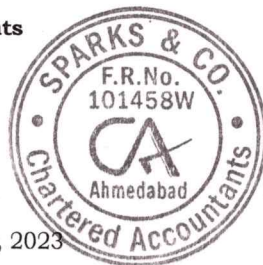
As per our report of even date

For and on behalf of the Board of Directors of
JYACAD SOLUTIONS PRIVATE LIMITED**For Sparks & Co.****Chartered Accountants****CA Snehal R. Shah**

(Partner)

M. No: 113347

Ahmedabad, 30th May, 2023

**Jay Chotalia**

Director

DIN: 02084946

Kanti V. Ladani

Director

DIN:00016171

Ahmedabad, 30th May, 2023

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2023

(Rs. In Lakhs)

PARTICULARS	Notes	2022-23	2021-22
Revenue from operations		-	-
Other Income		-	-
Total Income		-	-
Expenses			
Cost of Materials Consumed		-	-
Increase in inventories of finished goods, work in progress and Stock-in-trade		-	-
Employee benefits expense		-	-
Finance Costs		-	-
Travel Expenses		-	-
Depreciation and amortization expense		-	-
Other expense	11	0.49	1.36
Total Expense		0.49	1.36
Profit before tax		(0.49)	(1.36)
Tax expense:			
Current tax		-	-
Deferred tax		-	-
Profit for the period		(0.49)	(1.36)
Other Comprehensive Income			
Items that will not be reclassified subsequently to profit or loss			
Remeasurement of the net defined liability/asset		-	-
Equity instruments through other comprehensive income		-	-
Items that will be reclassified subsequently to profit or loss		-	-
Total Comprehensive income, net of tax		-	-
Total Comprehensive income for the period		-	-
Earning per equity share			
Equity shares of par value Rs.10 each		-	-
Basic (Rs.)		(0.00)	(0.00)
Diluted (Rs.)		(0.00)	(0.00)
Weighted average equity shares used in computing earning per equity share		10,000.00	10,000.00

significant accounting policies and notes to accounts

2

The accompanying notes forms an integral part of the standalone financial statements

As per our report of even date

**For and on behalf of the Board of Directors of
JYACAD SOLUTIONS PRIVATE LIMITED**

For, SPARKS & Co.

Chartered Accountants (ERN 101458W)

Snehal R. Shah
(Partner)

M. No: 113347

Ahmedabad, 30th May, 2023



Jay Chotalia

Director

DIN: 02084946

Kanti V. Ladani

Director

DIN:00016171


Ahmedabad, 30th May, 2023

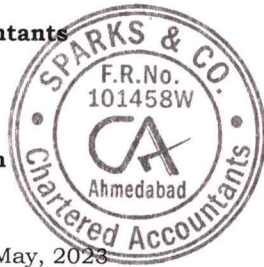
CASH FLOW STATEMENT FOR THE PERIOD ENDED MARCH 31, 2023

PARTICULARS	(Rs. In Lakhs)	
	2022-23	2021-22
A. Cash Flow from Operating Activities		
Net Profit/(Loss) before Tax	(0.49)	(1.36)
Adjustments	-	-
Operating Profit/(Loss) before Working Capital Changes	(0.49)	(1.36)
Adjustments for:		
Current financial liabilities	0.04	27.31
Trade payables	(0.05)	0.57
Other financial liabilities	-	0.03
Other current liabilities	-	-
Cash Generated from Operation	(0.50)	26.55
B. Cash Flow from Investing Activities		
Asset Purchase	-	(25.96)
Net Cash used in Investing Activities	-	(25.96)
C. Cash Flow from Financing Activities		
Proceeds from issue of share capital (incl. securities premium)	-	-
Less:		
Net Cash used in Financing Activities	-	0.59
ha	(0.50)	0.16
Cash and Cash Equivalent as at 31-3-2021	0.75	0.16
Cash and Cash Equivalent as at 31-3-2022	0.25	0.75


As per our attached report of even date

For and on behalf of the Board of Directors of
JYACAD SOLUTIONS PRIVATE LIMITEDFor Sparks & Co.
Chartered Accountants


CA Snehal R. Shah
(Partner)
M. No: 113347
Ahmedabad, 30th May, 2023




Jay Chotalia
Director
DIN: 02084946


Kanti V. Ladani
Director
DIN:00016171
Ahmedabad, 30th May, 2023

Note 6 Statement of Changes in Equity

F.Y.2021-22

Particulars	Equity Share Capital	OTHER EQUITY				Total equity attributable to equity holders of the company	
		Reserves and Surplus		Other Comprehensive Income			
		Securities Premium Reserve	Retained Earnings	Capital Reserve	General Reserve		Equity instruments through other comprehensive income
Balance as on April 1, 2021	1.00	-	(3.61)	-	-	-	(2.61)
Changes in the equity for the year ended March 31, 2022							
Increase in share capital/Securities Premium on account of Rights issue		-	-	-	-	-	-
Pre-operative issue expenses		-	-	-	-	-	-
Equity instruments through other comprehensive income, net of tax effect		-	-	-	-	-	-
Remeasurement of the net defined benefit liability, net of tax effect		-	-	-	-	-	-
Profit for the period		-	(1.36)	-	-	-	(1.36)
Balance as on March 31, 2022	1.00	-	(4.97)	-	-	-	(3.97)

F.Y.2022-23

Particulars	Equity Share Capital	OTHER EQUITY				Total equity attributable to equity holders of the company	
		Reserves and Surplus		Other Comprehensive Income			
		Securities Premium Reserve	Retained Earnings	Capital Reserve	General Reserve		Equity instruments through other comprehensive income
Balance as on April 1, 2022	1.00	-	(4.97)	-	-	-	(3.97)
Changes in the equity for the year ended March 31, 2023							
Increase in share capital/Securities Premium on account of Rights issue		-	-	-	-	-	-
Pre-operative issue expenses		-	-	-	-	-	-
Equity instruments through other comprehensive income, net of tax effect		-	-	-	-	-	-
Remeasurement of the net defined benefit liability, net of tax effect		-	-	-	-	-	-
Profit for the period		-	(0.49)	-	-	-	(0.49)
Balance as on March 31, 2023	1.00	-	(5.45)	-	-	-	(4.45)

NOTE 3 INTANGIBLE ASSETS AND INTANGIBLE ASSETS UNDER DEVELOPMENT

Particulars			Intangible Assets Under Development	Total
Year Ended March 31,2023				
Gross Carrying amount	-	-	127.89	127.89
Additions	-	-	-	-
Disposals	-	-	-	-
Closing Gross Carrying Amount	-	-	127.89	127.89
Accumulated Depreciation				
Depreciated during the year	-	-	-	-
Disposals	-	-	-	-
Closing Accumulated Depreciation	-	-	-	-
Net carrying amount	-	-	127.89	127.89

Particulars			Intangible Assets Under Development	Total
Year Ended March 31,2022				
Gross Carrying amount	-	-	101.94	101.94
Additions	-	-	25.96	25.96
Disposals	-	-	-	-
Closing Gross Carrying Amount	-	-	127.89	127.89
Accumulated Depreciation				
Depreciated during the year	-	-	-	-
Disposals	-	-	-	-
Closing Accumulated Depreciation	-	-	-	-
Net carrying amount	-	-	127.89	127.89

Notes on Accounts forming part of Standalone Financial Statements

(Rs. In Lakhs)

Particulars	As at March 31, 2023	As at March 31, 2022
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NOTE 04

Cash and Cash Equivalents

Cash on Hand		
Balance with Banks	0.07	0.07
-In Current Accounts		
-In CC Account	0.18	0.68
With original maturity more than 3 months but less than 12 months		-
TOTAL	0.25	0.75

NOTE 05

SHARE CAPITAL

-Authorised

10000 Equity Shares of Rs. 10/- each 1.00 1.00

-Issued, Subscribed and Paid up

* 10000 Equity Shares of Rs.10/- each fully paid-up. - -

TOTAL	1.00	1.00
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- Reconciliation of Shares:

	Number	Amt (Rs)
Shares Outstanding at the beginning of the year	-	-
Add: Shares issued During the year	10,000.00	100,000.00
Add: Rights/Bonus Shares Issued	-	-
Total	10,000.00	100,000.00
Less: Buy back of Shares	-	-
Less Reduction in Capital	-	-
Shares Outstanding at the end of the year	10,000.00	100,000.00

Terms and rights attached to equity shares

The company has only one class of equity shares having the par value of Rs. 10/- per share. Each holder of equity share is entitled to one vote per share

List of Share holders having 5% or more Shares (In Nos)

Name of Shareholders	Number of shares held	% of Holding
Scanpoint Geomatics Ltd	9,990.00	100%

NOTE 06

Other Equity

Retained Earnings		
Opening Balance	(4.97)	(3.61)
Profit and Loss for the Period	(0.49)	(1.36)

TOTAL	(5.45)	(4.97)
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Particulars	As at March 31, 2023	As at March 31, 2022
NOTE 07		
Financial Liabilities		
Short Term Borrowings		
Unsecured		
Loans and advances from Related Parties		
From Directors	-	-
From Shareholders	-	-
Intercorporate Deposits		
From Related Parties	132.31	132.27
TOTAL	132.31	132.27
NOTE 08		
Trade Payables		
Total Outstanding Dues of Micro and Small enterprise	0.16	0.22
Other	-	-
TOTAL	0.16	0.22
NOTE 09		
Other Financial Liabilities		
Current		
Provision for Expenses	0.13	0.13
TOTAL	0.13	0.13
NOTE 10		
Other Liabilities		
Current		
Statutory Dues	-	-
TOTAL	-	-
NOTE 11		
OTHER EXPENSES		
Audit Fees	0.13	0.15
Legal and Professional Fees	0.32	0.14
Bank Chages	0.01	0.03
Debtors Creditors Write Off	-	0.53
GST Late Filling Fee	0.00	0.01
Interest On TDS For Late Payment	0.03	0.51
TOTAL	0.49	1.36